## NOTICE OF PUBLIC HEARING TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY

The Town of Amherst Industrial Development Agency will hold public hearings on Thursday, April 4, 2024 commencing at 8:30 a.m. at Agency offices located at 4287 Main Street, Amherst, New York 14226, to consider proposed financial assistance requested of the Agency with respect to the following projects:

Mixed-Use Project 5226-5228 Main Street - 5226 Main, LLC of itself or an affiliate, subsidiary or other entity formed or to be formed (the "Applicant"), has submitted an application to the Agency requesting the Agency to undertake a certain project (the "Project") consisting of: (a) the acquisition of a leasehold interest in property located at 5226-5228 Main Street in Amherst, New York (the "Premises"); (b) the construction thereon of a 4-story facility that includes approximately 30 market rate apartments, at least ten percent of which are considered workforce housing; along with 9,870 square feet of 1st floor commercial space for a project totaling approximately 55,200 square feet (the "Improvements"); and (c) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment"). The total cost of the Project is an amount up to \$11,579,221. The Project is located in the Williamsville Central School District.

The Greens on North French - The Greens Luxury Apartments LLC of itself or an affiliate, subsidiary or other entity formed or to be formed (the "Applicant"), has submitted an application to the Agency requesting the Agency to undertake a certain project (the "Project") consisting of: (a) the acquisition of a leasehold interest in property located at 3315-3333 Millersport Highway in Amherst, New York (the "Premises"); (b) the construction thereon of 5, two-story facilities that includes approximately 162 market rate apartments, at least twenty percent of which are considered workforce housing; (the "Improvements"); and (c) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment"). The total cost of the Project is an amount up to \$42,000,000. The Project is located in the Williamsville Central School District.

<u>Sawyers Landing Mixed-Use Project</u> - Sawyers Landing LLC of itself or an affiliate, subsidiary or other entity formed or to be formed (the "Applicant"), has submitted an application to the Agency requesting the Agency to undertake a certain project (the "Project") consisting of: (a) the acquisition of a leasehold interest in property located at 50 Dodge Road in Amherst, New York (the "Premises"); (b) the construction thereon of two, 4-story facilities that includes approximately 146 market rate apartments, at least twenty percent of which are considered workforce housing; along with 27,470 square feet of 1<sup>st</sup> floor commercial space for a project totaling approximately 152,700 square feet (the "Improvements"); and (c) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment"). The total cost of the Project is an amount up to \$54,015,270. The Project is located in the Sweet Home Central School District.

The Agency contemplates that it will provide financial assistance for qualifying portions of the projects in the form of a sales tax exemption, mortgage recording tax exemption and real property tax exemption on qualifying improvements and equipment in accordance with the Agency's Uniform Tax Exemption Policy.

The application is available for inspection at the Agency's offices and its website, <a href="https://www.amherstida.com">www.amherstida.com</a>. Written comments may be addressed to David S. Mingoia, Executive Director; Town of Amherst Industrial Development Agency; 4287 Main Street; Amherst, New York 14226; (716) 688-9000.